

## Overview

RC 2974

**NIGERIAN AGIP OIL COMPANY LIMITED**

**Operator of the NNPC/NAOC/Oando Oil Joint Venture**

**PROVISION OF 2021 NIGERIAN NAIRA INSURANCE FOR NAOC JV OPERATIONS  
NIGERIAN AGIP OIL COMPANY LIMITED**

**NIPEX TENDER NO: 1000004633**

### **(1) INTRODUCTION**

Nigerian Agip Oil Company Limited (NAOC), Operator of NNPC/NAOC/OOL Joint Venture, is seeking qualified Insurers for the Provision of 2021 Nigerian Naira Policies. The contract duration for Technical evaluation is for 3years and Commercial is for 1year + 2years option of renewal.

### **(2) SCOPE OF WORK**

Insurances required include the following: Group life Assurance, Group Personnel Accident, Motor Vehicle, Fire and Special Perils, Combined All Risk, Travel Health insurance and Marine Open Cover.

For the Naira policies, the insurer shall retain 100% of the risk. The insurer will liaise with the Broker appointed by NAOC for the purpose of good underwriting, claims administration, policy documentation renewals endorsements etc.

### **(3) MANDATORY REQUIREMENT**

(1) To be eligible for this tender exercise, interested contractors are required to be pre-qualified in 3.14.05 Life Insurance, 3.14.07 Non-Life Insurance services and 3.14.09 Employer Liability Insurance) category in NipeX Joint Qualification System (NJQS) database. All successfully pre-qualified suppliers in these categories will receive Invitation to Technical Tender (ITT).

(2) To determine if you are pre-qualified and view the product/service category you are listed for: Open <http://vendors.nipex-ng.com> and access NJQS with your log in details,

click on continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.

(3) If you are not listed in a product/service category but you are registered with DPR to do business, contact NipeX office at 8/10 Bayo Kuku, Road, Ikoyi Lagos with your DPR certificate as evidence for verification and necessary update.

(4) To initiate the NJQS pre-qualification process, access [www.nipex-ng.com](http://www.nipex-ng.com) to download application form, make necessary payments and contact NipeX office for further action

(5) To be eligible, all tenders must comply with the Nigeria Content requirements in the NipeX system.

#### **(4) NIGERIAN CONTENT**

Bidders are invited to express complete understanding, willingness and commitment to comply with the

Nigerian Oil and Gas Industry Content Development (NOGICD) Act, 2010 and Insurance ACT 2003 consequently, bidders' submissions shall be evaluated strictly with the minimum evaluation criteria defined in the NOGICD Insurance Act.

The documentation for evaluation shall include but not be limited to the following:

(1) Provide a certified true copy of the Corporate Affairs Commission (CAC) of the company's certificate of incorporation.

(2) Provide a certified true copy by NICOM of the Company's Licence as an insurer to transact life and or general insurance business.

(3) Provide current and in-place organization structure with detail experience and skills of key management personnel with names.

(4) Provide evidence (personnel list and positions with organization chart to substantiate) of percentage of management that are Nigerian nationals and the percentages of the total workforce that are Nigerians.

(5) Tenderer shall submit valid proof of: Evidence that the under- listed insurance target can be handled in-country 70% for Non- Life Insurance

100% for insurance broking service

40% for marine insurance

(6) Provide proof of NAICOM approval certificate that all in- country capacity for the risk have been Utilized before any reinsurance of the excess Capacity with international under writers.

(7) Tenderer shall provide evidence of Current NAICOM certificate and MOA with Re insurance company.

**NOTE:** Non-compliance with Nigerian content requirements is a FATAL FLAW

### **(5) CLOSING DATE**

Only tenderers who are registered with NJQS in the Life Insurance 3.14.05 Non-Life Insurance Service 3.14.07 and Employer Liability 3.14.09 Product Category as at **11, August 2020 by 16h00hrs** being the advert closing shall be invited to submit Technical Bids.

Please visit the NipeX Portal at [www.nipex-ng.com](http://www.nipex-ng.com) for this Advert and other additional information.

This advertisement of “Tender Opportunity” shall not be construed as a commitment on part of NAOC, nor shall it entitle Applicants to make any claims whatsoever and/or seek any indemnity from NAOC and/or any of its Partners by virtue of such Applicants having responded to this Advert.

**ES/NCDMB/NAOC-ADV/UPD/020420/NAOC NAIRA INSURANCE POLICY**

**MANAGEMENT**